

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Lexington-Fayette

State: KY

PJ's Total HOME Allocation Received: \$23,109,205

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	4		
Program Progress:							
% of Funds Committed	88.57 %	90.18 %	4	90.66 %	38		34
% of Funds Disbursed	84.61 %	80.78 %	3	81.06 %	60		57
Leveraging Ratio for Rental Activities	7.07	5.47	1	4.62	100		100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	81.27 %	100		100
% of Completed CHDO Disbursements to All CHDO Reservations***	89.88 %	72.02 %	1	68.23 %	91		87
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	98.57 %	89.07 %	2	79.86 %	94		91
% of 0-30% AMI Renters to All Renters***	70.38 %	49.68 %	1	44.82 %	90		86
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.36 %	1	94.65 %	100		100
Overall Ranking:			In State:	1 / 4	Nationally:	99	98
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$10,093	\$9,420		\$25,419	628 Units		38.20 %
Homebuyer Unit	\$13,057	\$15,823		\$14,530	808 Units		49.20 %
Homeowner-Rehab Unit	\$14,097	\$15,942		\$20,251	158 Units		9.60 %
TBRA Unit	\$2,682	\$3,683		\$3,156	48 Units		2.90 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Lexington-Fayette KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$78,590	\$79,428	\$20,504
State:*	\$66,243	\$81,976	\$35,654
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 2.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.89

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	40.0	44.3	48.1	66.7
Black/African American:	58.3	49.0	51.9	31.3
Asian:	0.0	0.2	0.0	0.0
American Indian/Alaska Native:	0.2	0.4	0.0	2.1
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.5	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.0	0.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.9	0.0	0.0

ETHNICITY:

Hispanic	1.1	4.7	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	52.9	27.5	48.1	62.5
2 Persons:	24.7	24.5	27.8	12.5
3 Persons:	14.3	23.4	16.5	20.8
4 Persons:	4.8	13.9	4.4	0.0
5 Persons:	2.5	6.1	1.3	2.1
6 Persons:	0.5	3.0	1.3	0.0
7 Persons:	0.2	0.9	0.6	2.1
8 or more Persons:	0.2	0.9	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.5	26.7	24.1	64.6
Elderly:	11.5	1.9	34.2	0.0
Related/Single Parent:	40.8	50.1	27.2	31.3
Related/Two Parent:	2.5	18.7	7.6	4.2
Other:	1.8	2.6	7.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.5	0.4 [#]
HOME TBRA:	0.0	
Other:	0.2	
No Assistance:	64.3	

of Section 504 Compliant Units / Completed Units Since 2001 78

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Lexington-Fayette State: KY Group Rank: 99
(Percentile)
State Rank: 1 / 4 PJs Overall Rank: 98
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	89.88	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	98.57	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.48	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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